FORM FOR FILING RATE SCHEDULES

SALT RIVER ELECTRIC
Name of Issuing Corporation

P.S.C. No.

3rd Original Sheet No

P.S.C. No. 12

3rd Original Sheet No 84H

Canceling P.S.C. No. 12

2nd Original Sheet 84H

CLASSIFICATION OF SERVICE

Heat Pump Retrofit Program

Sch Heat Pump Retrofit

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Purpose

The Heat Pump Retrofit Program provides incentives for residential members to replace their existing resistance heat source with a heat pump.

Availability

This program is available to residential members served by Salt River Electric.

Eligibility

This program is targeted to members who currently heat their home with a resistance heat source; this program is targeted to site built homes, manufactured homes, and multi-family dwellings. Eligibility requirements are:

- Incentive only applies when homeowner's primary source of heat is an electric resistance heat furnace, ceiling cable heat, baseboard heat, electric thermal storage.
- Existing heat source must be at least 2 years old.
- New manufactured homes are eligible for the incentive.
- Two (2) maximum incentive payments per location, per lifetime for centrally ducted systems.
- Ducted and Ductless mini-splits applying for the incentive will be incentivized at a rate of \$250 per indoor head unit up to a maximum of three head units per location, per lifetime.
- Participants in the Heat Pump Retrofit Program are not eligible for participation in the ENERGY STAR® Manufactured Home Program.

DATE OF ISSUE: January 30, 2019

DATE EFFECTIVE: Service rendered on and after March 2, 2019

ISSUED BY /s/ Tim Sharp

TITLE: President & CEO

Issued by authority of an order of the Public Service Commission of Kentucky in Case No. 2019-00060 subject to change prospectively

Dated: February 27, 2019

KENTUCKY
PUBLIC SERVICE COMMISSION

Gwen R. Pinson Executive Director

Steven R. Punson

EFFECTIVE

3/2/2019

PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

FORM FOR FILING RATE SCHEDULES

FOR ENTIRE TERRITORY SERVED Community, Town or City

SALT RIVER ELECTRIC Name of Issuing Corporation

P.S.C. No.

12

3rd Original Sheet No

84I

Canceling P.S.C. No.

12

2nd Original Sheet

84I

CLASSIFICATION OF SERVICE

Heat Pump Retrofit Program

Sch Heat Pump Retrofit (Con't)

Incentives

Homeowners replacing their existing resistance heat source with a heat pump will qualify for the following incentive based on the equipment type:

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Equipment Type

Rebate

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Centrally Ducted Systems:

Current Energy Conservation Standard established by the Federal Department of Energy "DOE"

\$500

Current ENERGY STAR® level equipment or greater

\$750

Mini Split Systems:

Ducted or Ductless Mini-Splits ENERGY STAR® level equipment or greater

\$250

<u>Term</u>

The program is an ongoing program

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